



## How It Works

With Knock, you get the certainty of buying the new home you want first and then selling your old one. Here's how the process works from start to finish.



1

### Get Your New Home Loan

#### GET PRE-QUALIFIED

Find out if you're eligible for the Home Swap in just 3 minutes at Knock.com or through your agent. You or your agent will need to submit photos of every room in your house to the Knock team.

#### BEGIN PRE-APPROVAL

Next, get pre-approved for a Home Swap mortgage. Knock will check your credit and verify your debts, assets, income, and supporting documents to determine your purchasing power. You will be assigned a dedicated Mortgage Loan Advisor.

#### GET YOUR NEW MORTGAGE

In as little as 48 hours upon receipt of your loan application and supporting documentation your Mortgage Loan Advisor will work to get you pre-approved for a Home Swap mortgage and you'll be all set to buy your new home.



2

### Buy Your New Home First

#### FIND YOUR DREAM HOME

Once you find your dream home, you'll work with your agent to make a competitive, non-contingent offer on it—and win!

#### START PLANNING YOUR MOVE

Once you've closed, it's time to start planning your move. You can move when it makes the most sense for you. Typically, it's within 2 weeks of closing, but you and your agent will determine the best timeline.

#### ENJOY LIFE IN YOUR NEW PLACE

Once you're moved in, it's time to get settled in your new home. You'll only pay your new mortgage. Knock will cover payments on your old loan for up to 6 months. Your agent will work with the title company or closing attorney to ensure everything is progressing smoothly.



3

### Sell Your Old House

#### PREP THE OLD HOUSE FOR SALE

You'll get an advance of up to \$25,000 and access to our contractor network so you can get your old house ready for selling. You'll manage any home prep with your agent, and work with the Knock Home Concierge Team throughout.

#### LIST WITH EASE

After your home is in top condition, your agent will list your house on the open market and manage showings with potential buyers. You'll work with your agent to get your listing sold.

#### SELL FOR TOP DOLLAR

When your house sells, you'll use the proceeds from the sale to pay Knock back for any costs covered during the process, plus regular closing costs. It's that simple. You'll work with your agent and their title company or closing attorney to get the deal to the finish line.